

Let's hope he's wrong.

Rosy prediction from Randall Hoven, contributor at *American Thinker*:

August 7, 2009

The stock market is up. Unemployment actually dipped. [*Did it really? AP says it didn't.*] And GDP shrank by just a small amount in the last quarter. Much of Obama's (or any president's) approval rating is simply a reflection of how well the economy is doing. And the MSM exaggerates what's happening: making things look worse under a GOP president, and better under a Dem president. Plus, no real foreign emergencies right now (just the same chronic worries).

So many folks think the Bush-created recession has now hit its nadir and we are on the verge of the Obama recovery. The only thing that counts from here out is what happens with the real economy. And I expect it to limp along semi-OK for another year or two.

Ironically, Obama failing to get his health care "reform" and cap & tax will be the very thing that will get him re-elected. We will limp along with only his god-awful budgets to bring us down. Expect a paltry 1% real GDP growth. But that will be enough to let the Dems win in 2010 and probably 2012 as well, especially since the GOP is incapable of mustering a real opposition and free-market/limited-government based alternative.

The real tragedies will happen in Obama's second term, leaving whatever opposition that is left with an impossible task of rebuilding the USA from the ashes left in 2016.

That's the rosy scenario.